Note that the Taxpayer has the option of obtaining a multiple year economic opportunity tax credit (EOTC) project which will allow the qualified investment to be placed in service or use over a period of 3 tax years instead of 365 days.

For the sake of simplicity, this example shows a 365 day EOTC qualified investment window.

Year 1 runs from 0 to the end of year 1. Year 2 from the end of year 1 to the end of year 2, etc.

Economic opportunity tax credit investment placed in service or use over 365 days in year 1 creates a 10 year credit stream with a 3 year potential carryover. So, Year 1 economic opportunity tax credit lasts from year 1 to year 13, inclusive, with carryover.

The 365 day economic opportunity tax credit qualified investment window closed at the end of year 1. After year 1 closes, manufacturing investment tax credit (MIC) investment is made each year thereafter.

Assume the Taxpayer is a calendar year Taxpayer. Manufacturing investment tax credit Investment is made beginning in year 2, from the January 1, year 2, to December 31, year 2, and that year's credit runs out on December 31, year 11 (10 years counting year 2 and year 11, inclusively). Year 3 investment runs from year 3 to the end of year 12 (again 10 years), and so on, ad infinitum, for each year when qualified investment is placed into service or use.